

THUNDERBIRD RESORT

Income Statement

(12 Periods)

For the period(s) through 12/31/2019

	Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Total
Revenues													
INCOME - MOTEL	\$10,960.10	\$16,327.35	\$37,622.88	\$98,435.75	\$169,778.50	\$143,372.40	\$141,547.60	\$136,300.30	\$169,869.40	\$116,370.07	\$35,637.04	\$18,805.90	\$1,095,027.29
INCOME - MOTEL/BAGS	0.00	0.00	0.00	90.66	145.00	0.00	0.00	37.00	377.65	175.00	10.00	0.00	835.31
INCOME - RESTAURANT	44,254.36	43,631.27	98,833.59	143,165.80	208,948.50	201,618.26	208,165.40	192,670.91	208,681.04	183,932.99	77,989.70	57,902.40	1,669,794.22
INCOME - RESTAURANT / WINE	464.78	398.20	1,126.31	2,287.05	3,375.50	2,311.21	2,408.65	2,708.28	3,607.25	2,987.15	1,098.76	508.62	23,281.76
INCOME - RESTAURANT / BEER	969.82	1,059.84	3,097.10	5,427.43	7,858.66	6,814.50	6,082.22	7,320.31	8,161.11	5,852.13	2,483.72	1,390.45	56,517.29
INCOME - CHEVRON/FUEL	49,406.08	47,494.56	76,048.96	116,226.84	185,158.79	236,156.59	230,241.49	179,791.33	172,502.54	161,536.78	81,662.64	67,829.30	1,604,055.90
INCOME - CHEVRON/STORE	22,348.64	22,871.53	34,285.31	42,272.58	55,898.03	72,000.06	71,524.02	60,465.11	59,975.05	55,501.04	33,418.78	30,620.63	561,180.78
INCOME - CHEVRON/NEWSPAPER	45.00	19.00	40.00	56.00	36.00	65.00	72.00	90.00	96.00	90.00	59.00	39.00	707.00
INCOME - GIFT SHOP	9,541.45	10,163.50	20,894.04	26,475.71	43,518.68	40,187.93	40,251.59	39,020.83	51,034.92	40,145.77	13,613.20	11,331.53	346,179.15
INCOME - GOLF COURSE	233.49	60.28	4,575.30	9,454.47	11,718.89	12,598.85	16,464.14	11,969.55	9,633.73	7,913.02	4,461.46	285.72	89,368.90
INCOME - VACATION RENTAL HOME	0.00	2,492.30	1,651.70	1,164.20	256.54	0.00	4,196.82	701.18	0.00	0.00	0.00	0.00	10,462.74
INCOME - RV PARK	1,325.00	25.00	1,374.00	4,041.68	5,150.00	3,746.00	2,297.00	3,212.00	3,450.70	5,055.00	795.00	1,085.00	31,556.38
INCOME - EMPLOYEE HOUSING RENT	950.00	250.00	650.00	1,150.00	2,900.00	1,820.00	2,350.00	2,500.00	2,200.00	2,230.00	1,410.00	1,110.00	19,520.00
INCOME - CASH OVER/SHORT	62.95	92.24	198.21	276.83	(128.19)	(218.71)	158.98	(35.86)	79.31	(64.00)	112.80	513.57	1,048.13
INCOME - OTHER	2,321.64	453.00	794.27	63.00	740.00	87.66	1,190.04	2,472.00	0.00	8,799.81	1,035.69	309.17	18,266.28
Total Revenues	\$142,883.31	\$145,338.07	\$281,191.67	\$450,588.00	\$695,354.90	\$720,559.75	\$726,949.95	\$639,222.94	\$689,668.70	\$590,524.76	\$253,787.79	\$191,731.29	\$5,527,801.13
Cost of Goods Sold													
COST OF SALES - RESTAURANT	\$21,287.78	\$27,798.03	\$41,569.81	\$12,249.12	\$79,776.96	\$79,208.99	\$86,748.20	\$87,872.19	\$83,924.40	\$79,044.16	\$80,813.33	\$39,794.11	\$720,086.88
COST OF SALES - WINE RESTAURANT	191.04	0.00	0.00	4,229.16	2,326.04	1,721.20	0.00	3,322.76	1,696.32	3,040.44	0.00	0.00	16,526.96
COST OF SALES - BEER RESTAURANT	393.30	201.90	362.60	1,082.73	720.90	0.00	2,921.90	1,850.40	1,445.76	2,080.31	932.99	662.70	12,655.49
COST OF SALES - CHEVRON/FUEL	47,732.79	45,586.37	59,147.55	128,593.78	148,557.42	157,325.83	175,782.45	149,528.36	130,385.43	108,416.80	100,027.32	77,234.86	1,328,318.96
COST OF SALES - CHEVRON/STORE	19,997.43	15,752.37	22,328.39	32,793.22	32,547.83	49,837.91	34,904.07	52,115.46	41,268.91	39,907.07	32,968.16	18,713.92	393,134.74
COST OF SALES-CHEVRON/NEWSPAPERS	26.60	32.20	25.90	25.90	18.90	39.90	43.40	34.30	42.00	37.10	49.70	33.60	409.50
COST OF SALES - GIFT SHOP	9,331.13	1,636.80	15,158.00	31,199.51	28,436.29	22,720.12	22,230.79	24,705.54	12,217.41	7,992.77	13,243.75	16,027.30	204,899.41
Total Cost of Goods Sold	\$98,960.07	\$91,007.67	\$138,592.05	\$210,173.42	\$292,384.34	\$310,853.95	\$322,630.81	\$319,429.01	\$270,980.23	\$240,518.65	\$228,035.25	\$152,466.49	\$2,676,031.94
Gross Profit	\$43,923.24	\$54,330.40	\$142,599.62	\$240,414.58	\$402,970.56	\$409,705.80	\$404,319.14	\$319,793.93	\$418,688.47	\$350,006.11	\$25,752.54	\$39,264.80	\$2,851,769.19
Operating Expenses													
ADVERTISING - MOTEL	\$580.00	\$580.00	\$1,535.00	\$1,160.00	\$2,837.13	\$6,988.00	\$580.00	\$1,160.00	\$880.00	\$0.00	\$1,160.00	\$580.00	\$18,040.13
ADVERTISING - RESTAURANT	1,276.83	375.00	1,740.75	820.64	2,784.29	2,214.53	2,170.66	1,882.72	1,575.00	880.00	485.66	1,353.01	17,559.09
ADVERTISING - GIFT SHOP	79.38	66.00	197.26	161.34	0.00	0.00	475.56	0.00	0.00	0.00	0.00	0.00	979.54
ADVERTISING - GOLF COURSE	0.00	0.00	0.00	0.00	100.00	200.00	270.00	530.00	100.00	0.00	0.00	(200.00)	1,000.00
ADVERTISING - RENTAL HOUSE	0.00	0.00	0.00	0.00	499.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	499.00
BANK SERVICE CHARGES - MOTEL	13.04	19.24	11.44	28.00	16.88	18.04	29.76	27.26	15.96	19.88	15.08	12.80	227.38
COMMISSIONS - MOTEL	1,681.89	1,434.79	1,489.95	1,471.35	5,212.05	9,786.85	10,219.54	9,213.16	10,333.48	9,208.88	9,512.64	5,961.54	75,526.12
CREDIT CARD DISCOUNT - MOTEL	5,156.39	1,774.61	1,626.52	4,259.63	7,799.84	11,669.93	10,662.63	11,460.83	10,464.34	12,381.90	10,683.99	5,010.13	92,950.74
CREDIT CARD DISCOUNT - RESTAURANT	0.00	0.00	0.00	208.57	129.45	89.59	169.05	131.74	144.81	0.00	207.40	123.77	1,204.38
CREDIT CARD DISCOUNT-CHEVRON	1,225.29	1,260.17	2,099.37	2,985.92	4,726.31	6,063.26	5,871.89	4,516.25	4,499.04	4,246.85	2,211.20	1,812.17	41,517.72
DUES & SUBSCRIPTIONS - MOTEL	7,110.28	7,830.85	6,632.35	6,344.31	7,618.01	10,076.49	8,632.93	12,512.70	10,782.99	8,439.05	9,946.08	7,244.64	103,170.68
DUES & SUBSCRIPTIONS - RESTAURANT	760.36	639.39	639.39	640.29	1,140.29	640.29	640.29	640.29	640.29	640.29	710.29	640.29	8,371.75

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DUES & SUBSCRIPTIONS - CHEVRON	71.26	211.26	421.26	476.89	827.94	227.46	1,722.00	227.46	(140.00)	0.00	227.46	227.46	4,500.45
EQUIPMENT LEASE - RESTUARANT	0.00	0.00	0.00	413.25	107.84	0.00	1,294.08	0.00	0.00	0.00	0.00	0.00	1,815.17
FREIGHT & POSTAGE	129.14	0.00	0.00	0.00	355.50	129.50	118.00	306.95	133.48	280.53	195.70	0.00	1,648.80
FUEL & OIL - MOTEL	739.67	574.80	455.90	500.61	642.70	956.38	539.06	546.54	850.14	696.07	715.48	716.16	7,933.51
FUEL & OIL - RESTAURANT	399.94	228.07	218.53	438.42	279.93	256.32	486.03	292.94	513.76	437.65	242.14	468.38	4,262.11
FUEL & OIL - GOLF COURSE	460.70	487.03	702.15	774.89	1,112.23	1,067.42	1,132.81	1,040.39	1,018.27	917.26	518.24	749.17	9,980.56
INSURANCE/GROUP	8,550.91	7,395.81	9,468.36	8,329.41	7,274.90	7,225.19	7,122.14	7,253.77	7,122.14	7,092.27	7,265.84	(81,699.11)	2,401.63
INSURANCE/LIABILITY	0.00	0.00	0.00	0.00	1,743.42	25,621.50	25,621.50	0.00	105.00	436.00	0.00	0.00	53,527.42
INSURANCE/LIABILITY - MOTEL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	416.00	0.00	0.00	0.00	416.00
INSURANCE/LIABILITY - RESTAURANT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,008.00	0.00	43.00	0.00	0.00	1,051.00
INSURANCE/LIABILITY - RENTAL	0.00	0.00	1,986.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,986.78
LEGAL & ACCOUNTING	369.16	750.00	1,250.00	8,206.90	2,530.00	1,250.00	1,225.00	1,515.00	3,237.50	1,250.00	1,570.00	3,283.99	26,437.55
LEGAL & ACCOUNTING - MOTEL	610.00	310.00	547.79	375.00	310.00	643.92	342.44	629.88	200.00	1,130.00	200.00	219.46	5,518.49
LEGAL & ACCOUNTING - RESTAURANT	218.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	218.00
OFFICE SUPPLIES - MOTEL	173.23	1,588.05	0.00	379.30	1,242.00	116.71	0.00	70.93	839.36	100.88	19.46	264.84	4,794.76
OFFICE SUPPLIES - RESTAURANT	64.74	0.00	264.77	0.00	57.17	104.59	234.66	108.03	0.00	0.00	367.53	117.16	1,318.65
OFFICE SUPPLIES - CHEVRON	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	299.40	0.00	299.40
RENT - LAND & BUILDINGS	39,000.00	16,100.00	25,216.14	28,364.01	77,061.10	8,639.81	47,062.33	12,258.85	22,782.41	40,000.00	15,500.00	146,730.73	478,715.38
REPAIRS/BUILDING - MOTEL	1,189.73	2,135.53	3,084.24	3,224.38	2,722.39	2,209.12	2,950.64	3,241.75	1,454.55	3,396.25	3,132.00	5,328.52	34,069.10
REPAIRS - POOL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00	3,500.00	0.00	9,500.00
REPAIRS/BUILDING - RESTAURANT	6,749.60	410.93	1,374.16	1,099.15	3,434.06	1,628.13	2,389.03	2,991.59	2,203.78	222.03	1,079.23	837.75	24,419.44
REPAIRS/BUILDING - CHEVRON	1,002.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	127.69	0.00	0.00	453.24	1,583.15
REPAIRS/BUILDING - GIFT SHOP	151.99	0.00	1,991.99	303.98	274.99	303.98	200.00	151.99	151.99	544.99	303.98	151.99	4,531.87
REPAIRS - GOLF COURSE	726.62	0.00	0.00	445.93	1,458.87	607.40	98.33	541.45	484.79	182.97	0.00	0.00	4,546.36
REPAIRS/BUILDING - RENTAL	0.00	0.00	0.00	70.00	0.00	0.00	124.25	131.89	87.55	493.21	0.00	0.00	906.90
REPAIRS/TRAILERS - RV	0.00	0.00	0.00	0.00	305.92	0.00	0.00	414.12	0.00	0.00	0.00	0.00	1,054.22
REPAIRS/BUILDING - APARTMENT	0.00	0.00	471.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	210.44	682.14
TOOLS	1,196.33	0.00	480.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,676.81
REPAIRS/EQUIPMENT - MOTEL	530.00	947.26	1,134.35	3,284.80	2,222.79	64.90	939.92	4,099.50	715.21	294.00	320.00	636.15	15,188.88
REPAIRS/EQUIPMENT - POOL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	933.46	621.43	0.00	187.32	1,742.21
REPAIRS/EQUIPMENT - RESTAURANT	0.00	400.00	0.00	1,520.23	1,893.12	4,091.00	5,447.05	1,788.61	1,762.79	930.00	2,433.40	2,425.00	22,691.20
REPAIRS/EQUIPMENT - CHEVRON	422.91	262.69	368.00	3,382.38	340.00	776.97	770.27	0.00	0.00	823.68	0.00	463.75	7,610.65
REPAIRS/EQUIPMENT - GIFT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	375.00	0.00	0.00	0.00	375.00
REPAIRS/EQUIPMENT - GOLF COURSE	766.97	238.79	681.37	800.92	2,062.83	2,897.86	3,972.99	5,177.26	2,081.92	1,293.12	3,714.32	1,062.69	24,751.04
GUARANTEED PAYMENTS - MYERS	19,749.00	6,000.00	6,000.00	7,939.00	12,000.00	0.00	6,000.00	13,019.68	6,000.00	20,102.00	0.00	6,000.00	102,809.68
GUARANTEED PAYMENTS - MILLIGAN	19,749.00	6,000.00	0.00	7,939.00	18,000.00	0.00	6,000.00	13,019.68	6,000.00	20,102.00	0.00	6,000.00	102,809.68
WAGES - MAIDS	2,794.26	2,487.35	2,846.16	8,632.66	17,848.96	12,146.92	10,913.71	13,250.31	10,136.26	18,721.59	5,788.82	2,435.15	108,002.15
WAGES - MAINTENANCE	5,038.06	6,199.58	5,893.70	6,763.63	8,868.54	7,312.85	7,312.56	7,586.22	7,295.74	10,969.12	5,577.54	6,179.47	84,997.01
WAGES - DESK	4,248.83	4,192.40	4,535.71	6,050.15	12,616.15	9,347.63	7,821.78	7,501.99	7,777.86	10,991.42	5,261.86	5,058.62	85,404.40
WAGES - KITCHEN	17,696.73	15,951.39	17,071.83	24,762.00	42,659.99	32,741.25	37,471.91	36,657.29	32,051.81	44,859.79	21,715.08	16,895.93	340,534.70
WAGES - DINING	6,582.12	6,510.07	6,565.54	10,124.87	18,800.40	13,864.38	15,539.75	13,425.12	11,355.94	17,924.23	10,751.05	7,736.81	139,180.28

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WAGES - ADMINISTRATIVE	1,140.65	880.00	834.19	1,292.09	2,627.53	1,851.99	980.52	1,376.98	1,571.49	1,773.76	1,285.03	2,059.08	17,673.31
WAGES - CHEVRON	4,442.50	4,449.00	4,308.00	4,087.50	5,507.25	7,039.50	8,675.43	8,411.99	7,218.72	9,745.75	5,759.00	5,265.00	74,909.64
WAGES - GIFT SHOP	4,190.41	4,336.58	4,825.33	5,530.47	8,482.02	6,491.49	5,978.20	6,386.94	5,754.25	8,704.11	5,360.09	4,173.49	70,213.38
WAGES - PRO SHOP	0.00	0.00	643.39	2,691.36	3,815.42	3,639.10	4,592.52	4,599.15	4,243.52	4,631.05	305.99	0.00	29,161.50
WAGES - GOLF MAINTENANCE	4,991.19	5,091.14	5,439.16	4,838.23	11,224.64	10,173.48	10,542.40	9,377.68	8,354.08	10,149.63	6,913.01	6,524.87	93,619.51
SUPPLIES - MOTEL	3,650.21	3,627.37	2,751.36	9,481.75	12,698.68	6,290.08	5,876.37	3,384.59	15,659.94	4,300.99	5,639.56	2,185.04	75,545.94
SUPPLIES - MAINTENANCE	0.00	0.00	414.46	0.00	0.00	2,026.72	103.56	0.00	0.00	0.00	0.00	3,374.76	5,919.50
SUPPLIES - RESTAURANT	588.87	1,185.81	824.18	2,388.51	1,090.40	2,296.81	1,885.65	996.84	2,876.80	1,178.39	2,038.02	1,119.42	18,469.70
SUPPLIES - CHEVRON	411.31	346.27	(66.01)	113.98	434.96	629.91	0.00	126.37	(26.72)	328.92	141.86	(60.00)	2,380.85
SUPPLIES - GIFT SHOP	21.37	0.00	29.72	733.31	99.32	107.66	82.18	122.21	0.00	0.00	407.35	0.00	1,603.12
SUPPLIES - GOLF COURSE	20.42	20.42	1,500.00	0.00	229.54	2,550.12	2,296.97	115.19	0.00	0.00	264.03	(750.00)	6,246.69
SUPPLIES - RV PARK	0.00	0.00	0.00	0.00	0.00	600.00	0.00	0.00	0.00	0.00	0.00	0.00	600.00
SUPPLIES - APARTMENT	241.25	0.00	0.00	0.00	0.00	0.00	0.00	37.82	0.00	0.00	0.00	0.00	279.07
TAXES & LICENSING	0.00	0.00	0.00	80.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	80.71
TAXES & LICENSING - MOTEL	0.00	0.00	0.00	0.00	0.00	25.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00
TAXES & LICENSING - MOTEL MAINTENANCE	0.00	0.00	0.00	290.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	290.00
TAXES & LICENSING - RESTAURANT	0.00	0.00	0.00	0.00	180.00	100.00	0.00	100.00	0.00	0.00	774.00	480.00	1,634.00
TAXES & LICENSING - CHEVRON	0.00	325.00	25.00	0.00	0.00	1,115.00	0.00	0.00	0.00	0.00	893.75	0.00	2,358.75
TAXES & LICENSING - GOLF COURSE	0.00	0.00	0.00	0.00	0.00	100.00	0.00	60.25	0.00	0.00	0.00	0.00	160.25
TAXES & LICENSES - RV PARK	0.00	0.00	0.00	0.00	0.00	25.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00
TAXES/PAYROLL - MOTEL	1,551.80	1,618.97	1,205.53	2,618.71	4,498.68	3,404.62	3,006.96	3,269.21	2,673.38	4,750.55	1,784.28	3,239.80	33,622.49
TAXES/PAYROLL-RESTAURANT	3,118.59	2,823.47	2,154.87	4,500.60	7,029.35	5,508.11	6,119.62	5,777.64	4,603.18	7,331.44	3,483.75	5,762.66	58,213.28
TAXES/PAYROLL - ADMINISTRATIVE	146.51	110.62	76.05	166.69	300.52	218.88	113.19	158.85	166.65	207.13	137.89	287.24	2,090.22
TAXES/PAYROLL - CHEVRON	570.63	559.25	395.17	527.31	629.88	831.97	1,001.48	970.43	762.68	1,138.03	617.96	1,081.17	9,085.96
TAXES/PAYROLL - GIFT SHOP	538.25	545.12	439.90	713.46	970.11	767.20	690.11	736.81	610.21	1,016.40	575.16	883.04	8,485.77
TAXES/PAYROLL - GOLF COURSE	641.11	639.98	558.43	1,155.37	1,720.17	1,632.44	1,747.18	1,612.40	1,335.91	1,725.98	774.63	1,559.43	15,103.03
TAXES/PAYROLL - PENALTIES & INTEREST	0.00	0.00	0.00	378.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,166.71	1,545.06
TELEPHONE - MOTEL	2,021.75	1,595.48	1,904.37	1,660.44	2,125.48	115.62	364.13	1,219.04	1,038.14	1,040.46	1,227.76	107.46	14,420.13
TELEPHONE - RESTAURANT	120.00	170.08	170.08	165.53	336.02	300.00	200.00	167.93	251.88	252.10	940.81	0.00	3,074.43
TELEPHONE - CHEVRON	75.00	113.39	113.39	110.35	168.01	121.45	100.00	83.97	83.96	84.03	146.94	0.00	1,200.49
TELEPHONE - GIFT SHOP	75.00	113.39	113.39	110.35	168.01	100.00	100.00	83.97	83.96	84.03	146.94	0.00	1,179.04
TELEPHONE - GOLF COURSE	75.00	113.39	113.39	110.35	168.01	121.45	100.00	83.97	83.96	84.03	146.94	0.00	1,200.49
TELEPHONE - RENTAL	50.00	56.69	56.69	55.18	84.01	35.00	50.00	41.98	41.98	42.02	73.47	0.00	587.02
TELEPHONE - RV PARK	50.00	113.39	113.39	110.35	420.03	0.00	100.00	209.92	209.90	210.08	367.34	0.00	1,904.40
TRAVEL EXPENSE	0.00	0.00	573.09	905.70	0.00	0.00	0.00	0.00	2,808.29	1,140.49	0.00	0.00	5,427.57
UTILITIES - MOTEL	10,972.96	3,975.62	9,576.68	17,376.60	11,465.53	12,539.80	4,382.36	15,430.79	9,333.99	9,275.85	7,606.55	4,534.79	116,471.52
UTILITIES - RESTAURANT	4,719.62	1,465.03	3,331.42	7,510.20	4,154.28	4,860.25	1,424.55	7,807.11	4,677.83	3,718.83	4,227.35	6,913.43	54,809.90
UTILITIES - CHEVRON	1,500.35	45.00	1,467.79	3,054.32	1,311.19	1,371.77	276.68	2,655.77	1,584.84	1,376.18	1,466.69	1,555.70	17,666.28
UTILITIES - GIFT SHOP	505.00	45.00	463.79	1,236.19	679.11	634.26	276.68	1,121.31	917.13	729.44	587.99	550.00	7,745.90
UTILITIES - GOLF SHOP	749.38	0.00	1,052.70	1,997.56	1,877.55	1,491.46	891.66	4,902.43	2,799.15	1,846.74	1,978.82	926.27	20,513.72
UTILITIES - RENTAL	1,450.67	987.14	440.77	1,597.14	657.18	440.70	986.12	886.16	732.26	850.80	527.16	1,481.14	11,037.24

THUNDERBIRD RESORT
Income Statement
(12 Periods)
For the period(s) through 12/31/2019

	Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Total
UTILITIES - RV PARK	507.10	0.00	866.20	1,195.01	774.94	1,116.44	223.37	1,453.00	847.34	975.26	922.33	490.59	9,371.58
Total Operating Expenses	\$206,401.48	\$128,713.66	\$155,718.51	\$231,465.48	\$357,844.81	\$262,651.45	\$297,742.44	\$274,100.84	\$248,809.01	\$325,364.81	\$183,153.32	\$210,924.69	\$2,882,890.50
Income (Loss) from Operations	(\$162,478.24)	(\$74,383.26)	(\$13,118.89)	\$8,949.10	\$45,125.75	\$147,054.35	\$106,576.70	\$45,693.09	\$169,879.46	\$24,641.30	(\$157,400.78)	(\$171,659.89)	(\$31,121.31)
<u>Other Income (Expense)</u>													
INCOME - INTEREST	\$13.55	\$3.46	\$4.13	\$8.99	\$16.82	\$26.46	\$26.04	\$35.23	\$39.82	\$89.19	\$57.83	\$28.30	\$349.82
Total Other Income (Expense)	\$13.55	\$3.46	\$4.13	\$8.99	\$16.82	\$26.46	\$26.04	\$35.23	\$39.82	\$89.19	\$57.83	\$28.30	\$349.82
Income (Loss) Before Income Taxes	(\$162,464.69)	(\$74,379.80)	(\$13,114.76)	\$8,958.09	\$45,142.57	\$147,080.81	\$106,602.74	\$45,728.32	\$169,919.28	\$24,730.49	(\$157,342.95)	(\$171,631.59)	(\$30,771.49)
Net Income (Loss)	(\$162,464.69)	(\$74,379.80)	(\$13,114.76)	\$8,958.09	\$45,142.57	\$147,080.81	\$106,602.74	\$45,728.32	\$169,919.28	\$24,730.49	(\$157,342.95)	(\$171,631.59)	(\$30,771.49)

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THUNDERBIRD RESORT

Balance Sheet
As of 12/31/2019

Assets

Current Assets

CASH IN BANK - SBSU/CHECKING	\$194,247.62	
CHANGE DRAWERS	620.00	
EMPLOYEE RECEIVABLES	5,867.32	
A/R-MOTEL/RESTAURANT	2,560.19	
N/R - EAST ZION ADVENTURES	11,542.27	
N/R-BRENDA ALLRED	9.01	
PREPAID PAYROLL TAXES	7,041.06	
INVENTORY-CHEVRON/STORE	37,417.00	
INVENTORY-CHEVRON/FUEL	17,220.97	
INVENTORY-GIFT SHOP	235,502.00	
N/R - MARK ALLRED	25,000.00	
Total Current Assets		<u>\$537,027.44</u>
Total Assets		<u><u>\$537,027.44</u></u>

Liabilities and Equity

Current Liabilities

ACCOUNTS PAYABLE-MYERS	\$7,104.00	
STATE UNEMPLOYMENT PAYABLE	4,575.65	
FEDERAL UNEMPLOYMENT PAYABLE	181.22	
WORKERS COMPENSATION PAYABLE	3,824.10	
SALES TAX PAYABLE	9,293.37	
ROOM TAX PAYABLE	582.47	
MOTEL DEPOSITS	7,652.90	
N/P THUNDERBIRD ACQUISITIONS	73,000.00	
Total Current Liabilities		<u>\$106,213.71</u>
Total Liabilities		\$106,213.71

Equity

PARTNER'S CAPITAL	\$461,585.22	
Current Year Profit/Loss	(30,771.49)	
Total Equity		<u>430,813.73</u>
Total Liabilities and Equity		<u><u>\$537,027.44</u></u>