

8/27/19
5:11:06 PM

THUNDERBIRD ACQUISITIONS LLC

Balance Sheet

As of 7/31/2019

Assets

Current Assets

| | | |
|------------------------------|-------------|--------------|
| CASH IN BANK - SBSU/CHECKING | \$19,477.62 | |
| CASH IN BANK - SBSU/SAVINGS | 14,394.73 | |
| CASH IN BANK - ZIONS | 10,000.00 | |
| DIXIE FINANCIAL INVESTMENT | 150,000.00 | |
| N/R - THUNDERBIRD RESORT | 73,000.00 | |
| Total Current Assets | | \$266,872.35 |

Property, Plant & Equipment

| | | |
|-----------------------------------|----------------|--------------|
| FURNITURE & EQUIPMENT | \$2,876,112.21 | |
| BUILDINGS | 2,948,336.86 | |
| LAND | 498,513.35 | |
| LAND IMPROVEMENTS | 132,280.14 | |
| ACCUMULATED DEPRECIATION | (3,018,349.00) | |
| LOAN FEES | 63,952.28 | |
| ACCUMULATED AMORTIZATION | (34,479.00) | |
| Total Property, Plant & Equipment | | 3,466,366.84 |

Total Assets

\$3,733,239.19

Liabilities and Equity

Current Liabilities

| | | |
|----------------------------|-------------|-------------|
| NOTES PAYABLE - JOHN DEERE | \$35,097.14 | |
| Total Current Liabilities | | \$35,097.14 |

Long Term Liabilities

| | | |
|-----------------------------|--------------|--------------|
| NOTES PAYABLE - ZIONS BANK | \$868,412.89 | |
| NOTES PAYABLE - ZIONS BANK | 1,218,535.58 | |
| Total Long Term Liabilities | | 2,086,948.47 |

Total Liabilities

\$2,122,045.61

Equity

| | | |
|--------------------------|----------------|--------------|
| PARTNERS CAPITAL | \$1,366,892.23 | |
| Current Year Profit/Loss | 244,301.35 | |
| Total Equity | | 1,611,193.58 |

Total Liabilities and Equity

\$3,733,239.19